

Minutes
STOW FINANCE COMMITTEE
January 24, 2006
Town Building

Call to Order

Patricia Heron called the meeting to order at 7:06 pm. Present were Pamela Glauner, Charles Kern, James Salvie, and Elizabeth Tobey, Secretary.
David Walrath arrived at 7:40 pm

Correspondence

Will review at next meeting

Approval of Minutes

Minutes were postponed for review at the next meeting

Discussion of Reserve Fund Transfer Requests

No Reserve Fund Transfers at this time.

Discussion of the Acton Proposal

Pam suggested that everyone read the Acton Proposal Summary posted on the Acton School System Web Site.

It was stated by Pam that Nashoba School Committee will be discussing the Acton Proposal at the next meeting.

There was a discussion regarding Acton and Maynard showing unanimous support for the Acton Proposal and whether or not Stow should also. It was questioned how the state decides how much they are paying one school as apposed to another school.

Charlie suggested that the Acton Proposal is better than what we presently have. He sees no reason why we would not recommend it.

It was decided by the committee that there be no vote until there was a full committee present.

The vote was moved to next weeks agenda.

Liaison Reports

Nashoba Regional School District

Pamela Glauner stated that Saturday the 28th there is going to be an all day workshop for the budget.

Community Preservation Committee

Dave stated that the meeting was cancelled last week due to no quorum.

Bylaw Review Committee

Dave stated that the Bylaw Review Committee had asked if there are any changes for Finance Committee Bylaws.

It was suggested that they get rid of the wording of; the initial term of the Finance Committee are 3 years. Maybe just get rid of the entire sentence. Possibly simplify the definitions.

Other Business

The Annual Report is due Wednesday, March 1.

Future Meetings

February 14, 2006

February 28, 2006

March 14, 2006

March 28, 2006

April 11, 2006

April 25, 2006

May 9, 2006

May 23, 2006

June 13, 2006

June 27, 2006

Town Meeting starts May 1, 2006

A motion to adjourn was made by Patricia Heron, seconded by Charles Kern at 8:17 pm
The motion carried unanimously.

Respectfully submitted,

Elizabeth A. Tobey,
Secretary